

North Berkeley BART (NBB)
East Bay Asian Local Development Corporation (EBALDC) Project*

Developer

East Bay Asian Local Development Corporation (EBALDC)

Location

1750 Sacramento Street (North Berkeley BART site)

Project Description

The NBB EBALDC Project is an affordable housing project that will include a total of 60 units, including affordable family housing and 15 units of permanent supportive housing.

City of Berkeley Funding

The City reserved a total of \$5,926,364 to support the NBB EBALDC Project, including predevelopment and development financing.

The City intends to include in this reservation \$2,364,788 from the State of California's Local Housing Trust Fund (LHTF) program, provided the City receives this funding award. The City is applying for a total LHTF award of \$4,978,500 for two projects at the North Berkeley BART site. If the City is awarded the full amount, \$248,924 of the total award would be used for administration, while \$4,729,576 would be split between the North Berkeley BART EBALDC Project and the North Berkeley BART BRIDGE Insight PSH Project.

As a required funding match for the LHTF program, the City is specifically reserving \$2,364,788 in Measure O Bond funds as a part of the project's total \$5,926,364 funding reservation.

*Please visit the [Housing Trust Fund](https://berkeleyca.gov/community-recreation/affordable-housing-berkeley/housing-trust-fund)¹ website to view document announcing this project's status and award.

¹ <https://berkeleyca.gov/community-recreation/affordable-housing-berkeley/housing-trust-fund>