



Office of the City Manager

REVISED AGENDA MATERIAL for Supplemental Packet 2

Meeting Date: December 14, 2021

Item Number: 3

Item Description: Funding Recommendation and Joint Homekey Application for Golden Bear Inn at 1620 San Pablo

Submitted by: Lisa Warhuus, Director, Health, Housing & Community Services

The revised resolution allows for a State Homekey application for up to \$18M dollars for the proposed Golden Bear Inn project. The development team currently estimates a State funding request of \$15,745,000, but increasing the not to exceed amount in the resolution will build in flexibility for the project if it is eligible for a higher level of funding.

RESOLUTION NO. ##,###-N.S.

A RESOLUTION OF THE GOVERNING BODY OF CITY OF BERKELEY
AUTHORIZING JOINT APPLICATION TO AND PARTICIPATION IN THE HOMEKEY
PROGRAM FOR GOLDEN BEAR INN

WHEREAS, The Department of Housing and Community Development (“Department”) has issued a Notice of Funding Availability, dated September 9, 2021 (“NOFA”), for the Homekey Program (“Homekey” or “Program”). The Department has issued the NOFA for Homekey grant funds pursuant to Health and Safety Code section 50675.1.3 (Assem. Bill No. 140 (2021-2022 Reg. Sess.), § 20.).

WHEREAS, CITY OF BERKELEY (“Co-Applicant”) desires to jointly apply for Homekey grant funds with BAY AREA COMMUNITY SERVICES AND MEMAR PROPERTIES (“Corporation”). Therefore, Co-Applicant is joining Corporation in the submittal of an application for Homekey funds (“Application”) to the Department for review and consideration.

WHEREAS, The Department is authorized to administer Homekey pursuant to the Multifamily Housing Program (Chapter 6.7 (commencing with Section 50675) of Part 2 of Division 31 of the Health and Safety Code). Homekey funding allocations are subject to the terms and conditions of the NOFA, the Application, the Department-approved STD 213, Standard Agreement (“Standard Agreement”), and all other legal requirements of the Homekey Program.

NOW, THEREFORE, BE IT RESOLVED that Co-Applicant is hereby authorized and directed to submit a joint Application to the Department in response to the NOFA, and to jointly apply for Homekey grant funds in a total amount not to exceed \$18,000,000.

BE IT FURTHER RESOLVED that if the Application is approved, Co-Applicant is hereby authorized and directed to enter into, execute, and deliver a Standard Agreement in a total amount not to exceed \$18,000,000, any and all other documents required or deemed necessary or appropriate to secure the Homekey funds from the Department and to participate in the Homekey Program, and all amendments thereto (collectively, the “Homekey Documents”).

BE IT FURTHER RESOLVED that Co-Applicant acknowledges and agrees that it shall be subject to the terms and conditions specified in the Standard Agreement, and that the NOFA and Application will be incorporated in the Standard Agreement by reference and made a part thereof. Any and all activities, expenditures, information, and timelines represented in the Application are enforceable through the Standard Agreement. Funds are to be used for the allowable expenditures and activities identified in the Standard Agreement.

BE IT FURTHER RESOLVED that the City Manager or her designee is authorized to execute the Application and the Homekey Documents on behalf of Co-Applicant for participation in the Homekey Program.