

FY 2019 Mid-Year Budget Update

March 19, 2019

FY 2019 Mid-Year Budget Update

	Adjusted Budget	FY 2019 Mid-Year Actuals	% Received/ Expensed and Encumbered
Revenues	\$184.8	\$91.7	50%
Expenditures	(\$225.2)	(\$108.8)	48%
Carryover and Excess Equity (Revenues)	\$ 40.9		
Balance	\$ 0.5		

FY 2020 & FY 2021 Proposed Budget Calendar

FY 2020 & FY 2021 Proposed Budget Calendar	
Date	Action/Topic
March 19, 2019	<ul style="list-style-type: none"> • Projection of Future Liabilities • FY 2019 Mid-Year Update
TBD	<ul style="list-style-type: none"> • Department Budget & Capital Improvement Program Presentations to Budget & Finance Policy Committee and City Council
April 23, 2019	<ul style="list-style-type: none"> • Public Hearing on CDBG & ESG Annual Action Plan and proposed funding allocations to community agencies
May 7, 2019	<ul style="list-style-type: none"> • FY 2020 & FY 2021 Proposed Biennial Budget
May 14, 2019	<ul style="list-style-type: none"> • Public Hearing #1: Budget • FY 2019 Annual Appropriations Ordinance Amendment #2 • Proposed Fee Increases • Council Budget Referrals due to City Manager
May 28, 2019	<ul style="list-style-type: none"> • Public Hearing #2: Budget • Council recommendations on budget due to the City Manager
June 11, 2019	<ul style="list-style-type: none"> • Council discussion on budget recommendations
June 25, 2019	<ul style="list-style-type: none"> • Adopt FY 2020 & FY 2021 Biennial Budget and the FY 2020 Appropriations Ordinance

Discussion