Late Communications **Planning Commission** April 3, 2019

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**R-S Car Free Zone Expansion** April 3, 2019

> **Rochdale & Fenwick** Apartments

**Berkeley Student Co-op:** 



Apartments & Rooming Church Houses



**Newman Hall** church parking lot

**Berkeley Dog and Cat Hospital** 



**Garden Village** student housing (already built)

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## **Ownership Housing Inclusionary Housing Fees - April 3, 2019**

Unit Size		Studio		1 Bedroom		2 Bedroom		3 Bedroom		4 Bedroom
Assumed Household Size		1		2		3		4		5
80% Median Income Allowable Inclusionary Sales Price (3 times	\$	62,750	\$	71,700	\$	80,650	\$	89,600	\$	96,800
80% AMI)	\$	188,250	\$	215,100	\$	241,950	\$	268,800	\$	290,400
Estimated Market Price	\$	400,000	\$	600,000	\$	900,000	\$	1,300,000	\$	1,600,000
62.5% of the Difference	\$	211,750	\$	384,900		-658,050	\$	1,031,200	\$	-1,309,600
Fee Per Unit (20% of 62.5% of the		117,656		240,563		411,281		644,500		818,500
Difference between Market Price &		23,531		48,112		82,256	10.00	128,900		163,700
Allowable Inclusionary Sales Price)	\$	<u>42,350</u>	Ş	76,980	\$	1 <del>31,610</del>	\$	<del>206,24</del> 0	\$	<del>_261,92</del> 0
Berkeley Affordable Housing Mitigation										
Fee for Rental Unit	\$	37,962	\$	37,962	\$	37,962	\$	37,962	\$	37,962
Current Typical Unit Sizes, square feet		500		750		1,000		1,500		2,000
Fee if calculated at \$40 per square foot										
(similar to San Francisco's fee for small	4	20.000	*	20.000	*	40.000	4	CO 000	*	80.000
projects under 25 units)	\$	20,000	\$	30,000	\$	40,000	\$	60,000	\$	80,000
Minimum Unit Size, square feet		350		550		850		1050		1250
Fee if calculated at \$40 per square foot										
(similar to San Francisco's fee for small	~	11.000	~	22.000	~	24.000	~	42.000	*	50.000
projects under 25 units)	\$	14,000	\$	22,000	\$	34,000	\$	42,000	\$	50,000

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APR 03 2019