

DRAFT Measure U1 Budget

	FY 2024 Adopted	FY 2024 Estimate	FY 2025 Proposed	FY 2026 Proposed	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate
Revenues							
Beginning Fund Balance	14,800,642	14,800,642	573,394	\$4,034,057	\$4,627,599	\$4,760,624	\$4,720,291
<i>ADD: U1 Fund Balance transferred from the General Fund</i>							
<i>ADD: Revenues</i>	5,900,000	5,900,000	6,500,000	6,200,000	5,900,000	5,900,000	5,900,000
Total Revenues and Available Fund Balance	20,700,642	20,700,642	7,073,394	10,234,057	10,527,599	10,660,624	10,620,291
LESS: Total Expenses	7,027,248	20,127,248	3,039,337	5,606,458	5,766,975	5,940,333	6,127,559
Personnel Costs ⁽²⁾							
HHCS (Measure O/Housing Trust Fund)	1,706,383	1,706,383	1,939,337	2,006,458	2,166,975	2,340,333	2,527,559
HHCS Staffing Study Phase 2	474,600	474,600	1,149,985	1,172,592	1,266,399	1,367,711	1,477,128
HHCS Staffing Study Phase 3-Under Consideration	453,242	453,242		411,600	444,528	480,090	518,497
Empty Homes Tax Staffing Costs & Admin Costs	372,000	372,000	372,000	-	-	-	-
Finance (Rev Dev Position & Admin Costs)	406,541	406,541	417,352	422,266	456,047	492,531	531,934
Non-Personnel and Other Program Costs							
Small Sites/Community Land Trusts	5,320,865	18,420,865	1,100,000	3,600,000	3,600,000	3,600,000	3,600,000
1638 Stuart/Small Sites loan (BACLT) -Contract # 31900285		-	-	-	-	-	-
1638 Stuart/Small Sites loan (BACLT) -Contract # 31900285		-	-	-	-	-	-
2321-2323 10th St./Small Sites loan (NCLT) -disburse in escrow - Contract # 32100097		-	-	-	-	-	-
2321-2323 10th St. loan (NCLT) - Contract # 32100097		-	-	-	-	-	-
1685 Solano / Small Sites (BACLT) pending request		-	-	-	-	-	-
Small Sites Program - unallocated		-	-	-	-	-	-
Blake Apartments		-	-	-	-	-	-
Housing Trust Fund		-	-	-	-	-	-
2001 Ashby predev (RCD) - Contract # 32000049		-	-	-	-	-	-
2527 San Pablo Ave (SAHA) - Contract pending		-	-	-	-	-	-
2012 Berkeley Way reserves (BRIDGE/BFHP) - Contract #32000250		-	-	-	-	-	-
Housing Trust Fund Program ⁽⁷⁾	4,870,865	4,870,865	-	2,500,000	2,500,000	2,500,000	2,500,000
Development of New Housing Programs		-	-	-	-	-	-
Capacity Building for Emerging Developers	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Berkeley Unified School District Planning Grant		-	-	-	-	-	-
New Housing Programs/Land Trust/Coops		-	-	-	-	-	-
Review and Develop a Social Housing policy (Councilmember Taplin, Mayor Arreguin, Councilmembers Harrison and Hahn)		-	-	-	-	-	-
Anti-Displacement		-	-	-	-	-	-
Rent Board: East Bay Community Law Center (EBCLC)		-	275,000	275,000	275,000	275,000	275,000
Rent Board: Eviction Defense Center		-	275,000	275,000	275,000	275,000	275,000
HHCS: Eviction Defense Center (EDC) Housing Retention Program	250,000	250,000	250,000	250,000	250,000	250,000	250,000
HHCS: Eviction Defense Center (EDC) Housing Retention Program		1,000,000	-	-	-	-	-
HHCS: BACS Flexible Housing Subsidy Pool		-	100,000	100,000	100,000	100,000	100,000
Additional City Priorities		-	-	-	-	-	-
Berkeley Relief Fund		-	-	-	-	-	-
Landlord Incentives for Section 8 Participation		-	-	-	-	-	-
1001, 1011 University Ave. acquisition		-	-	-	-	-	-
Project Homekey Reservation (Round 3)		8,000,000					
West Berkeley Shellmound/1900 Fourth Street acquisition		1,500,000					

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Transfer to Housing Trust Fund per court order		2,600,000					
Encampment Resolution Fund 2 Awarded Grant Match (instead of P)			-	-	-		
Encampment Resolution Round 3 Tentative Grant Match			-	-	-		
Fiscal Year Surplus (Shortfall)	(1,127,248)	(14,227,248)	3,460,663	593,542	133,025	(40,333)	(227,559)
Ending Fund Balance	13,673,394	573,394	4,034,057	4,627,599	4,760,624	4,720,291	4,492,732

- Notes:
- (1) In FY 2021, a separate fund was created for Measure U1 with the General Fund revenues being transferred into the fund. Beginning negative fund balance due to split payroll charges to FY 2020.
 - (2) Personnel Costs from FY 2027 to FY 2029 assumes an 8 percent increase for increased pension costs
 - (3) Consist of 1 Community Services Specialist I, 1 Program Manager II and \$10,000 for staffing costs
 - (4) Consists of Accounting Office Specialist III (Finance) 0.25 FTE - \$38,750; Associate Planner (Rent Stabilization Board) 1 FTE - \$185,670; Office Specialist II (Rent Stabilization Board) 1 FTE - \$115,000; Mailing Costs for Outreach and Noticing (Rent Stabilization Board) \$10,000; 7.4% Overhead Costs for Counselors, General Counsel, and Office of Executive Director (Rent Stabilization Board) \$22,250. Funding in FY 25 and beyond may be shifted to General Fund once revenues are realized.