

FUND 672 Equipment Maintenance

	FY 2022 Actual	FY 2023 Actual	FY 2024 Adopted	FY 2024 Revised	FY 2024 Projected	FY 2025 Proposed	FY 2026 Proposed	FY 2027 Projected
Beginning Balance	(17,859)	(318,301)	686,994	686,994	686,994	527,632	(4,562,822)	(8,236,716)
Revenues	8,064,650	9,414,050	6,461,013	6,461,013	10,086,653	6,461,013	6,461,013	6,461,013
Expenditures	8,365,092	8,408,754	9,296,716	11,002,971	10,246,015	11,551,467	10,134,907	10,481,576
Personnel	2,821,043	2,960,114	3,514,525	3,514,525	3,146,543	4,262,111	4,262,111	4,432,595
Non-Personnel	5,544,049	5,448,640	5,782,191	7,488,446	7,099,472	7,289,356	5,872,796	6,048,980
Annual Surplus/Shortfall	(300,442)	1,005,295	(2,835,703)	(4,541,958)	(159,362)	(5,090,454)	(3,673,894)	(4,020,563)
Ending Balance	(318,301)	686,994	(2,148,709)	(3,854,964)	527,632	(4,562,822)	(8,236,716)	(12,257,279)

Assumptions & Issues:**Revenues**

New rates proposed to be adopted for FY 25 would increase revenue to be offset operating deficit and align budget to actual expenses incurred by departments.

Revenue from proposed rates (and corresponding expenses in customer department budgets) are not reflected on the forecast or in the FY 25 Proposed Budget as the ISF rate update is still pending approval/review.

Revenue amounts shown here in FY25-26 are budgetary carryforwards from previous years due to rates not being updated. In practice, actuals are collected by Adjustment Journal for work orders are higher than budgeted amounts: Ex - FY 23 Budget Revenue \$6,461,013, Actuals - \$9,414,050. Cannot change future year projected budgeted revenue until new rates are adopted.

If FY 25 revenue was adjusted to reflect average actuals of last two years plus 3% growth, still at a structural deficit (\$10.0M Rev vs \$11.5M Exp)

Expenditures

Equipment infrastructure needs in the next 3 years include replacement of various fuel tanks, upgrades to current fuel system/pumps, replacement of outdated generators, and software (est. \$1.0M over 2 years). These costs are not currently collected for in rate model.