

## City of Berkeley Housing Trust Fund (HTF) and other Affordable Housing Funds - Forecast 5/31/24

FUND BALANCES - Start of Year (SOY)	CURRRENT	FY25	FY26	FY27	FY28	FY29	FY30
HTF - Local Fees	47,587,320	1,807,711	807,711	3,307,711	3,107,711	2,907,711	2,707,711
HTF - Federal HOME	1,858,968	-	-	-	-	-	-
OTHER - M-O	120,435,137	-	5,678,053	-	-	-	-
OTHER - M-U1 and P	37,637,346	603,331	-	-	-	-	-
OTHER - PLHA	7,203,967	1,265,769	-	-	-	-	-
OTHER - LHTF	8,753,850	-	-	-	-	-	-
<b>TOTAL SOY FUND BALANCE</b>	<b>223,476,588</b>	<b>3,676,811</b>	<b>6,485,764</b>	<b>3,307,711</b>	<b>3,107,711</b>	<b>2,907,711</b>	<b>2,707,711</b>
<b>ANTICIPATED REVENUES (Estimates)</b>							
<b>Housing Trust Fund</b>							
Local Fees (IZ, AHMF, CHMF, CC)		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
HOME		467,708	467,708	467,708	467,708	467,708	467,708
<b>HTF Subtotal</b>	<b>-</b>	<b>5,467,708</b>	<b>5,467,708</b>	<b>5,467,708</b>	<b>5,467,708</b>	<b>5,467,708</b>	<b>5,467,708</b>
<b>Other Affordable Housing Funds</b>							
Measure O		7,678,053					
M's U1 and P		2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
PLHA		500,000	500,000	500,000	500,000	500,000	500,000
LHTF							
<b>Other Subtotal</b>	<b>-</b>	<b>10,678,053</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
<b>TOTAL REVENUES</b>	<b>-</b>	<b>16,145,761</b>	<b>8,467,708</b>	<b>8,467,708</b>	<b>8,467,708</b>	<b>8,467,708</b>	<b>8,467,708</b>
<b>ANTICIPATED USES</b>							
<b>Encumbrances, Reservations, and anticipated pipeline needs</b>							
<b>Funds</b>	<b>Encumbrances/Reservations</b>	<b>Anticipated Pipeline Funding Needs/Requests</b>					
HTF - Local Fees	45,779,609	5,000,000	2,000,000	4,000,000	4,000,000	4,000,000	4,000,000
HTF - Federal HOME	1,858,968						
OTHER - M-O	120,435,137	2,000,000	5,678,053				
OTHER - M-U1 and P	37,034,015						
OTHER - PLHA	5,938,198						
OTHER - LHTF	8,753,850						
<b>Subtotal Enc/Res/Pipeline Needs</b>	<b>219,799,777</b>	<b>7,000,000</b>	<b>7,678,053</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>
<b>ANTICIPATED PORTFOLIO REHAB</b>							
HTF - Local Fees		500,000	500,000	1,200,000	1,200,000	1,200,000	1,200,000
HTF - Federal HOME		467,708	467,708	467,708	467,708	467,708	467,708
OTHER - M-O							
OTHER - M-U1 and P							
OTHER - PLHA		1,765,769	500,000	500,000	500,000	500,000	500,000
OTHER - LHTF							
<b>Subtotal Anticipated Portfolio Rehab</b>	<b>-</b>	<b>2,733,477</b>	<b>1,467,708</b>	<b>2,167,708</b>	<b>2,167,708</b>	<b>2,167,708</b>	<b>2,167,708</b>
<b>SMALL SITES - BASELINE FUNDING (1 Project per year)*</b>							
HTF - Local Fees		500,000					
HTF - Federal HOME							
OTHER - M-O							
OTHER - M-U1 and P		3,103,331	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
OTHER - PLHA							
OTHER - LHTF							
<b>Subtotal Small Sites Baseline Funding</b>	<b>-</b>	<b>3,603,331</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>
<b>TOTAL ANTICIPATED USES</b>	<b>219,799,777</b>	<b>13,336,808</b>	<b>11,645,761</b>	<b>8,667,708</b>	<b>8,667,708</b>	<b>8,667,708</b>	<b>8,667,708</b>
<b>FUND BALANCES - End of Year (EOY)</b>							
HTF - Local Fees	1,807,711	807,711	3,307,711	3,107,711	2,907,711	2,707,711	2,507,711
HTF - Federal HOME	-	-	-	-	-	-	-
OTHER - M-O	-	5,678,053	-	-	-	-	-
OTHER - M-U1 and P	603,331	-	-	-	-	-	-
OTHER - PLHA	1,265,769	-	-	-	-	-	-
OTHER - LHTF	-	-	-	-	-	-	-
<b>TOTAL EOY FUND BALANCE</b>	<b>3,676,811</b>	<b>6,485,764</b>	<b>3,307,711</b>	<b>3,107,711</b>	<b>2,907,711</b>	<b>2,707,711</b>	<b>2,507,711</b>

\* included as a baseline for the Small Sites Program funded primarily through the U1 allocation which is not restricted. Some other funding sources are not eligible for all types of projects, such as HOME which has specific restrictions and requirements

\*\* this forecast does NOT include anticipated funding reservations for new development projects outside of the anticipated baseline allocation for small sites

\*\*\* Anticipated Revenues do not include the Prohousing Incentive Program (pending application with the State for approximately \$1.2 million) or future rounds of LHTF (which will be project specific if awarded)

\*\*\* All anticipated revenues and uses outside of current encumbrances and reservations are estimates