

FY 2025 & FY 2026 General Fund Budget Status & Balancing Options

Item #		FY 2024 Adopted	FY 2025 Proposed	FY 2026 Proposed	
1	Measure P	10,189,500	6,199,580	6,509,559	
2	Measure U1	5,900,000	6,500,000	6,200,000	
3	Other General Fund Revenues	250,328,842	260,704,520	271,338,157	
4	All General Fund Revenues	266,418,342	273,404,100	284,047,716	
5	Measure P	21,100,176	9,427,345	13,102,872	other General Fund revenues used to support Measure P expenditures
6	Measure U1	7,027,248	6,500,000	6,200,000	transfer of revenues to Measure U1 subaccount
7	Other General Fund Expenditures	239,321,545	253,127,306	260,593,637	
8	Initial Baseline Expenditures	267,448,969	269,054,651	279,896,509	
9	Initial Surplus/(Deficit)	(1,030,627)	4,349,449	4,151,207	Baseline budget balanced with surplus
10	Add Streets to Baseline	9,100,000	8,000,000	8,000,000	added per Council policy Resolution No. 70,456–N.S.
11	Revised General Fund Expenditures	276,548,969	277,054,651	287,896,509	
12	Revised Surplus/(Deficit)	(10,130,627)	(3,650,551)	(3,848,793)	Deficit projected
13	Budget Balancing Option: Worker Comp Holiday	-	4,745,420	4,854,558	Possible Balancing Option
14	Revised Surplus/(Deficit)	(10,130,627)	1,094,869	1,005,765	Projected Deficit Closed with Surplus
15	Estimated Liabilities and Contractual Obligations		4,234,974	4,404,373	
16	City Manager Revised Tier 1A Recommendations		4,526,063	4,443,911	See Revised GF Funding Request List & Council Budget Referrals dated 6/14/24
17	Additional Expenditures Subtotal		8,761,037	8,848,284	
18	Revised General Fund		281,070,268	291,890,235	
19	Revised Surplus/(Deficit)		(7,666,168)	(7,842,519)	
20	Proposed Budget Balancing Options				
21	Increase Fire Salary Savings from 5% to 9%		1,616,135	1,679,443	Intended to primarily offset increase in overtime budget
22	Increase Police Salary Savings from 5% to 9%		3,293,541	3,436,210	
23	Public Works Engineers Charge to Streets Budget		377,718	388,147	not charge directly to CIP Fund, use reallocation for capital/Fire debt service
24	Savings from completed capital project Old City Hall & Veterans Building Leak Repair			68,141	Will allocate savings in FY25 to the CIP Fund to be used in either FY25AAO1 or in FY26
25	Section 115 to Pay Pension Cost		3,000,000	3,000,000	Trust to pay pension allowing General Fund revenues for pension to be redirected
26	Use of Fund Balance		1,500,000	1,500,000	
27	Proposed Budget Balancing Total		9,787,394	10,071,941	
28	Funding Available for Other Requests, Referrals and Other Items		2,121,226	2,229,422	
	Additional Budget Balancing Options				
29	Use of UC Settlement Funds for Police & Fire Tier 1 items		262,811		0 Funds could either cover the first year of the Vision Zero Program Manager for Fire (second year by Measure FF and year 3 and 4 by General Fund) or be used toward the cost of Police and Fire wellness, recruitment and PPE.
30	Increase use of Fund Balance				
31	Increase use of Trust Balance				
32	Salary Savings Targets Increased and/or Applied to Charter and/or Elected Offices				
33	Reallocate FY22-FY24 Council budget referrals that have not started or with minimal expenditures as of 6/30/24				Review as part of FY25AAO1 and carryover requests