

City of Berkeley

Housing Trust Fund (HTF) and other Affordable Housing Funds - Forecast

5/31/24

FUND BALANCES - Start of Year (SOY)	CURRRENT	FY25	FY26	FY27	FY28	FY29	FY30
HTF - Local Fees	47,587,320	1,807,711	(588,958)	(588,958)	(788,958)	(988,958)	(1,188,958)
HTF - Federal HOME	1,858,968	-	-	-	-	-	-
OTHER - M-O	120,435,137	-	5,678,053	-	-	-	-
OTHER - M-U1 and P	37,637,346	603,331	-	-	-	-	-
OTHER - PLHA	7,203,967	1,265,769	-	-	-	-	-
OTHER - LHTF	8,753,850	-	-	-	-	-	-
TOTAL SOY FUND BALANCE	223,476,588	3,676,811	5,089,095	(588,958)	(788,958)	(988,958)	(1,188,958)
ANTICIPATED REVENUES (Estimates)							
Housing Trust Fund							
Local Fees (IZ, AHMF, CHMF, CC)		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
HOME		467,708	467,708	467,708	467,708	467,708	467,708
HTF Subtotal	-	5,467,708	5,467,708	5,467,708	5,467,708	5,467,708	5,467,708
Other Affordable Housing Funds							
Measure O		7,678,053	-	-	-	-	-
M's U1 and P		2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
PLHA		500,000	500,000	500,000	500,000	500,000	500,000
LHTF		-	-	-	-	-	-
Other Subtotal	-	10,678,053	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
TOTAL REVENUES	-	16,145,761	8,467,708	8,467,708	8,467,708	8,467,708	8,467,708
ANTICIPATED USES							
Encumbrances, Reservations, and anticipated pipeline needs							
Funds	Encumbrances/Reservations	Anticipated Pipeline Funding Needs/Requests					
HTF - Local Fees	45,779,609	5,000,000	2,000,000	4,000,000	4,000,000	4,000,000	4,000,000
HTF - Federal HOME	1,858,968	-	-	-	-	-	-
OTHER - M-O	120,435,137	2,000,000	5,678,053	-	-	-	-
OTHER - M-U1 and P	37,034,015	-	-	-	-	-	-
OTHER - PLHA	5,938,198	-	-	-	-	-	-
OTHER - LHTF	8,753,850	-	-	-	-	-	-
Subtotal Enc/Res/Pipeline Needs	219,799,777	7,000,000	7,678,053	4,000,000	4,000,000	4,000,000	4,000,000
ANTICIPATED PORTFOLIO REHAB							
HTF - Local Fees		500,000	500,000	1,200,000	1,200,000	1,200,000	1,200,000
HTF - Federal HOME		467,708	467,708	467,708	467,708	467,708	467,708
OTHER - M-O		-	-	-	-	-	-
OTHER - M-U1 and P		-	-	-	-	-	-
OTHER - PLHA		1,765,769	500,000	500,000	500,000	500,000	500,000
OTHER - LHTF		-	-	-	-	-	-
Subtotal Anticipated Portfolio Rehab	-	2,733,477	1,467,708	2,167,708	2,167,708	2,167,708	2,167,708
SMALL SITES - BASELINE FUNDING (1 Project per year)*							
HTF - Local Fees		1,896,669	2,500,000	-	-	-	-
HTF - Federal HOME		-	-	-	-	-	-
OTHER - M-O		-	-	-	-	-	-
OTHER - M-U1 and P		3,103,331	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
OTHER - PLHA		-	-	-	-	-	-
OTHER - LHTF		-	-	-	-	-	-
Subtotal Small Sites Baseline Funding		5,000,000	5,000,000	2,500,000	2,500,000	2,500,000	2,500,000
TOTAL ANTICIPATED USES	219,799,777	14,733,477	14,145,761	8,667,708	8,667,708	8,667,708	8,667,708
FUND BALANCES - End of Year (EOY)	FY24	FY25	FY26	FY27	FY28	FY29	FY30
HTF - Local Fees	1,807,711	(588,958)	(588,958)	(788,958)	(988,958)	(1,188,958)	(1,388,958)
HTF - Federal HOME	-	-	-	-	-	-	-
OTHER - M-O	-	5,678,053	-	-	-	-	-
OTHER - M-U1 and P	603,331	-	-	-	-	-	-
OTHER - PLHA	1,265,769	-	-	-	-	-	-
OTHER - LHTF	-	-	-	-	-	-	-
TOTAL EOY FUND BALANCE	3,676,811	5,089,095	(588,958)	(788,958)	(988,958)	(1,188,958)	(1,388,958)

* included as a baseline for the Small Sites Program funded primarily through the U1 allocation which is not restricted. Some other funding sources are not eligible for all types of projects, such as HOME which has specific restrictions and requirements

** this forecast does NOT include anticipated funding reservations for new development projects outside of the anticipated baseline allocation for small sites

*** Anticipated Revenues do not include the Prohousing Incentive Program (pending application with the State for approximately \$1.2 million) or future rounds of LHTF (which will be project specific if awarded)

*** All anticipated revenues and uses outside of current encumbrances and reservations are estimates