

Preliminary Fund Balance with Investment Policy

GENERAL FUND UNASSIGNED FUND BALANCE CALCULATION

FY 2024 Beginning Fund Balance	\$	85,414,079
FY 2024 Revenues	\$	273,390,623
FY 2024 Expenditures	\$	(288,270,886)
FY 2024 GF Transfer of Revenue to Measure U1	\$	(6,322,118)
Investment Interest above baseline of \$6 million to Section 115 Trust	\$	(3,052,000)
Investment Interest above baseline of \$6 million to GF Reserves	\$	(3,052,000)
Investment Interest above baseline of \$6 million to Capital	\$	(3,052,000)
Excess Property Transfer Tax Over \$18M Baseline (Revenue Did Not Meet Baseline)	\$	-
FY 2024 G. F. Encumbrances Restricted (AAO #1)	\$	(30,334,347)
Use of Fund Balance as a Balancing Strategy for FY 2025	\$	(2,837,152)
Use of Fund Balance as a Balancing Strategy for FY 2026	\$	(2,170,240)
Balance After Contractual Obligations and Policy Consideration	\$	19,713,959
Less:		
CM Recommendation - FY 2024 Department Carryover	\$	(12,225,245)
Mayor's Recommendation - FY 2024 Charter Offices Carryover Requests	\$	-
Mayor's Recommendation - FY 2024 Charter Offices New Requests	\$	-
CM Recommendation - FY 2025 Other Adjustments/New Requests	\$	(3,913,063)
Mayor's Funding Recommendations/Council budget referrals	\$	-
Total AAO#1 and other requests	\$	(16,138,308)
Balance After AAO #1 Items and other request	\$	3,575,651
Allocation to Reserves	\$	1,287,826
Remaining General Fund Balance Before Needing to Use Reserves	\$	2,287,826

