

Preliminary Fund Balance with Investment Policy

GENERAL FUND UNASSIGNED FUND BALANCE CALCULATION

FY 2024 Beginning Fund Balance	\$ 85,414,079
FY 2024 Revenues	\$ 273,390,623
FY 2024 Expenditures	\$ (288,270,886)
FY 2024 GF Transfer of Revenue to Measure U1	\$ (6,322,118)
Investment Interest above baseline of \$6 million to Section 115 Trust	\$ (3,052,000)
Investment Interest above baseline of \$6 million to GF Reserves	\$ (1,000,000)
Investment Interest above baseline of \$6 million to Capital	\$ -
Excess Property Transfer Tax Over \$18M Baseline (Revenue Did Not Meet Baseline)	\$ -
FY 2024 G. F. Encumbrances Restricted (AAO #1)	\$ (30,334,347)
Use of Fund Balance as a Balancing Strategy for FY 2025	\$ (2,837,152)
Use of Fund Balance as a Balancing Strategy for FY 2026	\$ (2,170,240)
Balance After Contractual Obligations and Policy Consideration	\$ 24,817,959
Less:	
CM Recommendation - FY 2024 Department Carryover	\$ (12,225,245)
Mayor's Recommendation - FY 2024 Charter Offices Carryover Requests	\$ -
Mayor's Recommendation - FY 2024 Charter Offices New Requests	\$ -
CM Recommendation - FY 2025 Other Adjustments/New Requests	\$ (3,913,063)
Mayor's Funding Recommendations/Council budget referrals	\$ -
Total AAO#1 and other requests	\$ (16,138,308)
Balance After AAO #1 Items and other request	\$ 8,679,651
Allocation to Reserves	\$ 3,839,825
Remaining General Fund Balance Before Needing to Use Reserves	\$ 4,839,825

consider pause on allocation to reserves

Minus	8,679,651
Total Remaining Fund Balance	8,679,651
Deduct \$1M off Top	(1,000,000)
divide total by 1/2	3,839,825
Amount to Reserves	3,839,825
Amount to Fund Balance+\$1M	4,839,825