

Preliminary Fund Balance with Investment Policy

GENERAL FUND UNASSIGNED FUND BALANCE CALCULATION

| | |
|--|------------------------|
| FY 2024 Beginning Fund Balance | \$ 85,414,079 |
| FY 2024 Revenues | \$ 273,390,623 |
| FY 2024 Expenditures | \$ (288,270,886) |
| FY 2024 GF Transfer of Revenue to Measure U1 | \$ (6,322,118) |
| Investment Interest above baseline of \$6 million to Section 115 Trust | \$ (3,052,000) |
| Investment Interest above baseline of \$6 million to GF Reserves | \$ (3,052,000) |
| Investment Interest above baseline of \$6 million to Capital | \$ (3,052,000) |
| Excess Property Transfer Tax Over \$18M Baseline (Revenue Did Not Meet Baseline) | \$ - |
| FY 2024 G. F. Encumbrances Restricted (AAO #1) | \$ (30,334,347) |
| Use of Fund Balance as a Balancing Strategy for FY 2025 | \$ (2,837,152) |
| Use of Fund Balance as a Balancing Strategy for FY 2026 | \$ (2,170,240) |
| Balance After Contractual Obligations and Policy Consideration | \$ 19,713,959 |
| Less: | |
| CM Recommendation - FY 2024 Department Carryover | \$ (12,225,245) |
| Mayor's Recommendation - FY 2024 Charter Offices Carryover Requests | \$ - |
| Mayor's Recommendation - FY 2024 Charter Offices New Requests | \$ - |
| CM Recommendation - FY 2025 Other Adjustments/New Requests | \$ (3,913,063) |
| Mayor's Funding Recommendations/Council budget referrals | \$ (1,225,000) |
| Total AAO#1 and other requests | \$ (17,363,308) |
| Balance After AAO #1 Items and other request | \$ 2,350,651 |
| Allocation to Reserves | \$ 675,326 |
| Remaining General Fund Balance Before Needing to Use Reserves | \$ 1,675,326 |



| | | |
|---|------------------------------|-------------|
| ← | Minus | |
| ← | Total Remaining Fund Balance | 2,350,651 |
| | Deduct \$1M off Top | (1,000,000) |
| | divide total by 1/2 | 675,326 |
| | Amount to Reserves | 675,326 |
| | Amount to Fund Balance+\$1M | 1,675,326 |