

## Preliminary Fund Balance without Investment Policy

### GENERAL FUND UNASSIGNED FUND BALANCE CALCULATION

FY 2024 Beginning Balance	\$ 85,414,079
FY 2024 Revenues	\$ 273,390,623
FY 2024 Expenditures	\$ (288,270,886)
FY 2024 GF Transfer of Revenue to Measure U1	\$ (6,322,118)
Investment Interest above baseline of \$6 million to Section 115 Trust	\$ -
Investment Interest above baseline of \$6 million to GF Reserves	\$ -
Investment Interest above baseline of \$6 million to Capital	\$ -
Excess Property Transfer Tax Available for Capital/Ops/Reserves (Revenue Did Not Meet Baseline)	\$ -
FY 2024 G. F. Encumbrances Restricted (AAO #1)	\$ (30,334,347)
Use of Fund Balance as a Balancing Strategy for FY 2025	\$ (2,837,152)
Use of Fund Balance as a Balancing Strategy for FY 2026	\$ (2,170,240)
<b>Balance After Contractual Obligations without Implementing Policy</b>	<b>\$ 28,869,958</b>
<b>Less:</b>	
CM Recommendation - FY 2024 Department Carryover	\$ (12,225,245)
Mayor's Recommendation - FY 2024 Charter Offices Carryover Requests	\$ -
Mayor's Recommendation - FY 2024 Charter Offices New Requests	\$ -
CM Recommendation - FY 2025 Other Adjustments/New Requests	\$ (3,913,063)
Mayor's Funding Recommendations/Council budget referrals	\$ (1,225,000)
<b>Total AAO#1 and other request</b>	<b>\$ (17,363,308)</b>
<b>Balance After AAO #1 Items and other request</b>	<b>\$ 11,506,650</b>
<b>Allocation to Reserves</b>	<b>\$ 5,253,325</b>
<b>Remaining General Fund Balance Before Needing to Use Reserves</b>	<b>\$ 6,253,325</b>



Minus	
Total Remaining Fund Balance	11,506,650
Deduct \$1M off Top	(1,000,000)
divide total by 1/2	5,253,325
Amount to Reserves	5,253,325
Amount to Fund Balance + \$1M	6,253,325