

**Preliminary Fund Balance with Investment Policy**

**GENERAL FUND UNASSIGNED FUND BALANCE CALCULATION**

|  |                        |
|--|------------------------|
| FY 2024 Beginning Fund Balance   | \$ 85,414,079          |
| FY 2024 Revenues   | \$ 273,390,623         |
| FY 2024 Expenditures   | \$ (288,270,886)       |
| FY 2024 GF Transfer of Revenue to Measure U1                                     | \$ (6,322,118)         |
| Investment Interest above baseline of \$6 million to Section 115 Trust           | \$ (3,052,000)         |
| Investment Interest above baseline of \$6 million to GF Reserves                 | \$ (1,000,000)         |
| Investment Interest above baseline of \$6 million to Capital                     | \$ -                   |
| Excess Property Transfer Tax Over \$18M Baseline (Revenue Did Not Meet Baseline) | \$ -                   |
| FY 2024 G. F. Encumbrances Restricted (AAO #1)                                   | \$ (30,334,347)        |
| Use of Fund Balance as a Balancing Strategy for FY 2025                          | \$ (2,837,152)         |
| Use of Fund Balance as a Balancing Strategy for FY 2026                          | \$ (2,170,240)         |
| <b>Balance After Contractual Obligations and Policy Consideration</b>            | <b>\$ 24,817,959</b>   |
| <b>Less:</b>   |                        |
| CM Recommendation - FY 2024 Department Carryover                                 | \$ (12,225,245)        |
| Mayor's Recommendation - FY 2024 Charter Offices Carryover Requests              | \$ -                   |
| Mayor's Recommendation - FY 2024 Charter Offices New Requests                    | \$ -                   |
| CM Recommendation - FY 2025 Other Adjustments/New Requests                       | \$ (3,913,063)         |
| Mayor's Funding Recommendations/Council budget referrals                         | \$ (1,225,000)         |
| <b>Total AAO#1 and other requests</b>  | <b>\$ (17,363,308)</b> |
| <b>Balance After AAO #1 Items and other request</b>                              | <b>\$ 7,454,651</b>    |
| <b>Allocation to Reserves</b>  | <b>\$ 3,227,325</b>    |
| <b>Remaining General Fund Balance Before Needing to Use Reserves</b>             | <b>\$ 4,227,325</b>    |



*consider pause on allocation to reserves*



|                              |             |
|------------------------------|-------------|
| Minus                        |             |
| Total Remaining Fund Balance | 7,454,651   |
| Deduct \$1M off Top          | (1,000,000) |
| divide total by 1/2          | 3,227,325   |
| Amount to Reserves           | 3,227,325   |
| Amount to Fund Balance+\$1M  | 4,227,325   |