

Measure U1 Budget and Forecast

	FY 2024 Actuals	FY 2025 Adopted	FY 2025 Projected	FY 2026 Adopted	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate
Revenues								
Beginning Fund Balance	\$14,800,640	7,399,686	7,399,686	7,722,569	7,722,569	569,283	7,069,283	13,569,283
<i>ADD: U1 Fund Balance transferred from the General Fund</i>								
<i>ADD: Revenues</i>	6,844,565	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Total Revenues and Available Fund Balance	21,645,205	13,899,686	13,899,686	14,222,569	14,222,569	7,069,283	13,569,283	20,069,283
<i>LESS: Budgeted Total Expenses</i>	14,245,519	6,142,668	6,177,117	5,798,189	5,798,189			
<i>LESS: Unbudgeted Total Expenses</i>					7,855,097	5,772,302	5,880,917	5,994,963
Personnel Costs ⁽²⁾	811,199	1,978,930	1,852,644	2,068,859	2,062,254	2,172,302	2,280,917	2,394,963
HHCS (Measure O/Housing Trust Fund, Staffing Study phase 1/2))	485,979	1,149,985	983,662	1,235,000	1,213,836	1,296,750	1,361,588	1,429,667
HHCS Staffing Study Phase 2 ⁽³⁾		411,593		411,593	411,593	432,173	453,781	476,470
HHCS Staffing Study Phase 3						-	-	-
Empty Homes Tax Staffing Costs & Admin Costs ⁽⁴⁾	94,650		624,975					
Finance (Rev Dev Position & Admin Costs)	230,570	417,352	244,007	422,266	436,825	443,379	465,548	488,826
Non-Personnel and Other Program Costs	13,434,320	4,163,738	4,324,473	3,729,330	11,591,032	3,600,000	3,600,000	3,600,000
Small Sites/Community Land Trusts								
1 1638 Stuart/Small Sites loan (BACLT) -Contract # 31900285	-	-		-		-	-	-
2 2321-2323 10th St. loan (NCLT) - Contract # 32100097					562,174			
3 California Street			3,103,331					
4 1685 Solano / Small Sites (BACLT) pending request	250,000							
5 Small Sites Allocations (excludes Pproject specific commitments)	-	-		-		-	-	-
6 Blake Apartments								
Housing Trust Fund								
8 2001 Ashby predev (RCD) - Contract # 32000049	-	-		-		-	-	-
9 2527 San Pablo Ave (SAHA) - Contract pending	-	-		-		-	-	-
10 2012 Berkeley Way reserves (BRIDGE/BFHP) - Contract #32000250	3,023,365	-		-		-	-	-
11 Housing Trust Fund Program ⁽⁷⁾						2,500,000	2,500,000	2,500,000
12 HTF Small Sites		2,500,000		2,500,000	2,500,000			
13 Additional funds for Small Sites		603,331		603,331				
14 MLK House			121,142		1,879,846			
15 1740 San Pablo					4,496,669			
16 Ephesians					499,012			
17 Housing Trust Fund Program allocations (excludes project specific commitments)					553,331			
18 "transfer" (NEW) allocation to the HTF								
Development of New Housing Programs								
19 Capacity Building for Emerging Developers			200,000		200,000	200,000	200,000	200,000
20 Berkeley Unified School District Planning Grant	-	-		-		-	-	-
21 New Housing Programs/Land Trust/Coops	48,455	-		-		-	-	-
Review and Develop a Social Housing policy (Councilmember Taplin, Mayor Arreguin,								
22 Councilmembers Harrison and Hahn)	-	-		-		-	-	-
Anti-Displacement								
24 Rent Board (EDC & EBCLC)	-	550,000	550,000	550,000	550,000	550,000	550,000	550,000
25 East Bay Community Law Center (EBCLC)	-							
26 Housing Retention Program (EBCLC)	-							
27 Eviction Defense Center (EDC)	112,500	38,407	250,000		250,000	250,000	250,000	250,000

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28 Housing Retention Program / Eviction Defense								
29 Flexible Housing Subsidy Pool (BACS)	-	100,000	100,000	75,999	100,000	100,000	100,000	100,000
Additional City Priorities								
30 Berkeley Relief Fund	-	-	-	-	-	-	-	-
31 Landlord Incentives for Section 8 Participation	-	-	-	-	-	-	-	-
32 1001, 1011 University Ave. acquisition	-	-	-	-	-	-	-	-
33 Project Homekey Reservation (Round 3)	8,500,000							
34 West Berkeley Shellmound/1900 Fourth Street acquisition	1,500,000							
35 Transfer to Housing Trust Fund per court order								
36 Empty Homes Tax		372,000						
37 Encampment Resolution Fund 2 Grant Match- Insight Housing/Super 8 ⁽⁵⁾								
38 Encampment Resolution Fund 3 Grant Match- Dorothy Day House/ Howard Johnson ⁽⁶⁾				-				
Fiscal Year Surplus (Shortfall)	(7,400,954)	357,332	322,883	701,811	(7,153,286)	727,698	619,083	505,037
Ending Fund Balance	7,399,686	7,757,018	7,722,569	8,424,380	569,283	7,069,283	13,569,283	20,069,283

Notes: