

**Measure U1 Budget and Forecast**

	FY 2025 Adopted	FY 2025 Projected	FY 2026 Adopted	FY 2026 Proposed	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate
<b>Revenues</b>							
1 <b>Beginning Fund Balance</b>	\$7,399,686	\$7,399,686	\$7,722,569	\$7,722,569	\$569,285	\$2,003,889	\$3,365,224
2 <b>Encumbrances and Commitments</b>				-\$553,329			
3 <b>Total Adjusted Fund Balance</b>	\$7,399,686	\$7,399,686	\$7,722,569	\$7,169,240	\$569,285	\$2,003,889	\$3,365,224
4 <b>ADD: Revenues (U1 transfer from General Fund)</b>	\$6,500,000	\$6,500,000	\$6,200,000	\$6,500,000	\$6,500,000	\$6,500,000	\$6,500,000
5 <b>Total Revenues and Available Fund Balance</b>	\$13,899,686	\$13,899,686	\$13,922,569	\$13,669,240	\$7,069,285	\$8,503,889	\$9,865,224
6 <b>Personnel Costs <sup>(2)</sup></b>	\$1,939,337	\$1,852,644	\$1,395,615	\$2,062,254	\$1,465,396	\$1,538,666	\$1,615,599
7 HHCS (Measure O/Housing Trust Fund, Staffing Study phase 1/2)	\$738,392	\$983,662	\$760,999	\$1,213,836	\$799,049	\$839,001	\$880,951
8 HHCS Staffing Study Phase 2 <sup>(3)</sup>	\$411,593		\$411,593	\$411,593	\$432,173	\$453,781	\$476,470
9 HHCS Staffing Study Phase 3							
10 Empty Homes Tax Staffing Costs & Admin Costs <sup>(4)</sup>	\$372,000	\$624,975					
11 Finance (Rev Dev Position & Admin Costs)	\$417,352	\$244,007	\$223,023	\$436,825	\$234,174	\$245,883	\$258,177
12 <b>Non-Personnel and Other Program Costs</b>	\$4,203,331	\$4,324,473	\$3,729,330	\$11,037,701	\$3,600,000	\$3,600,000	\$3,600,000
<b>Small Sites/Community Land Trusts</b>							
13 1638 Stuart/Small Sites loan (BACLT) -Contract # 31900285							
14 2321-2323 10th St./Small Sites loan (NCLT) -disbursed in escrow - Contract # 32100097-1							
15 2321-2323 10th St. loan (NCLT) - Contract # 32100097				\$562,174			
16 California Street	\$3,103,331	\$3,103,331	\$3,103,331				
17 1685 Solano / Small Sites (BACLT) pending request							
18 Small Sites Allocations (excludes project specific commitments)				\$2,500,000			
19 Blake Apartments							
<b>Housing Trust Fund</b>							
20 2001 Ashby predev (RCD) - Contract # 32000049							
21 2527 San Pablo Ave (SAHA) - Contract pending							
22 2012 Berkeley Way reserves (BRIDGE/BFHP) - Contract #32000250							
23 Housing Trust Fund Program <sup>(7)</sup>					\$2,500,000	\$2,500,000	\$2,500,000
24 HTF Small Sites							
25 MLK House		\$121,142		\$1,879,846			
26 1740 San Pablo				\$4,496,669			
27 Ephesians				\$499,012			
28 Housing Trust Fund Program allocations (excludes project specific commitments)							
29 "transfer" (NEW) allocation to the HTF							
<b>Development of New Housing Programs</b>							
30 Capacity Building for Emerging Developers	\$200,000	\$200,000		\$200,000	\$200,000	\$200,000	\$200,000
31 Berkeley Unified School District Planning Grant							
32 New Housing Programs/Land Trust/Coops							
33 Review and Develop a Social Housing policy (Councilmember Taplin, Mayor Arreguin, Councilmembers Harrison and Hahn)							
<b>Anti-Displacement</b>							
34 Rent Board (EDC & EBCLC)	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000
35 East Bay Community Law Center (EBCLC)							
36 Housing Retention Program (EBCLC)							
37 Eviction Defense Center (EDC)	\$250,000	\$250,000		\$250,000	\$250,000	\$250,000	\$250,000

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38	Housing Retention Program / Eviction Defense							
39	Flexible Housing Subsidy Pool (BACS)	\$100,000	\$100,000	\$75,999	\$100,000	\$100,000	\$100,000	\$100,000
	<b>Additional City Priorities</b>							
40	Berkeley Relief Fund							
41	Landlord Incentives for Section 8 Participation							
42	1001, 1011 University Ave. acquisition							
43	Project Homekey Reservation (Round 3)							
44	West Berkeley Shellmound/1900 Fourth Street acquisition							
45	Transfer to Housing Trust Fund per court order							
46	Encampment Resolution Fund 2 Grant Match- Insight Housing/Super 8 <sup>(5)</sup>							
47	Encampment Resolution Fund 3 Grant Match- Dorothy Day House/ Howard Johnson <sup>(6)</sup>							
48	<b>Total Expenditures</b>	<b>\$6,142,668</b>	<b>\$6,177,117</b>	<b>\$5,124,945</b>	<b>\$13,099,955</b>	<b>\$5,065,396</b>	<b>\$5,138,666</b>	<b>\$5,215,599</b>
49	<b>Fiscal Year Surplus/Shortfall (Revenue minus Expenditures)</b>	<b>\$357,332</b>	<b>\$322,883</b>	<b>\$1,075,055</b>	<b>-\$6,599,955</b>	<b>\$1,434,604</b>	<b>\$1,361,334</b>	<b>\$1,284,401</b>
50	<b>Ending Fund Balance</b>	<b>\$7,757,018</b>	<b>\$7,722,569</b>	<b>\$8,797,624</b>	<b>\$569,285</b>	<b>\$2,003,889</b>	<b>\$3,365,224</b>	<b>\$4,649,625</b>
	<b>For Department Tracking</b>							
51	Encumbrances and Commitments	-	-	-	(553,329)	-	-	-
52	<b>Adjusted Ending Fund Balance</b>	<b>7,757,018</b>	<b>7,722,569</b>	<b>8,797,624</b>	<b>15,956</b>	<b>2,003,889</b>	<b>3,365,224</b>	<b>4,649,625</b>