

Measure U1 Budget and Forecast

	FY 2025 Adopted	FY 2025 Projected	FY 2026 Adopted	FY 2026 Proposed	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate
Revenues							
1 Beginning Fund Balance	\$7,399,686	\$7,399,686	\$8,073,544	\$8,073,544	\$1,062,260	\$1,819,280	\$2,469,151
2 Encumbrances and Commitments							
Reduction to Fund Balance*							
3 Total Adjusted Fund Balance	\$7,399,686	\$7,399,686	\$8,073,544	\$5,020,215	\$1,062,260	\$1,819,280	\$2,469,151
4 ADD: Revenues (U1 transfer from General Fund)	\$6,500,000	\$6,500,000	\$6,200,000	\$6,500,000	\$6,500,000	\$6,500,000	\$6,500,000
5 Total Revenues and Available Fund Balance	\$13,899,686	\$13,899,686	\$14,273,544	\$11,520,215	\$7,562,260	\$8,319,280	\$8,969,151
6 Personnel Costs ⁽²⁾	\$1,939,337	\$1,501,669	\$1,594,858	\$1,920,254	\$2,142,980	\$2,250,129	\$2,362,635
7 HHCS (Measure O/Housing Trust Fund, Staffing Study)	\$1,149,985	\$983,662	\$1,172,592	\$1,483,429	\$1,699,601	\$1,784,581	\$1,873,810
10 Empty Homes Tax Staffing Costs & Admin Costs ⁽⁴⁾	\$372,000	\$274,000					
11 Finance (Rev Dev Position & Admin Costs)	\$417,352	\$244,007	\$422,266	\$436,825	\$443,379	\$465,548	\$488,826
12 Non-Personnel and Other Program Costs	\$4,203,331	\$4,324,473	\$4,203,331	\$8,537,701	\$3,600,000	\$3,600,000	\$3,600,000
Small Sites/Community Land Trusts							
13 1638 Stuart/Small Sites loan (BACLT) -Contract # 31900285							
14 2321-2323 10th St./Small Sites loan (NCLT) -disbursed in escrow - Contract # 32100097-1							
15 2321-2323 10th St. loan (NCLT) - Contract # 32100097							
16 California Street		\$3,103,331					
17 1685 Solano / Small Sites (BACLT) pending request							
18 Small Sites Allocations (excludes project specific commitments)	\$3,103,331		\$2,500,000				
19 Blake Apartments							
Housing Trust Fund							
20 2001 Ashby predev (RCD) - Contract # 32000049							
21 2527 San Pablo Ave (SAHA) - Contract pending							
22 2012 Berkeley Way reserves (BRIDGE/BFHP) - Contract #32000250							
23 Housing Trust Fund Program ⁽⁷⁾					\$2,500,000	\$2,500,000	\$2,500,000
24 HTF Small Sites							
25 MLK House		\$121,142			\$1,879,846		
26 1740 San Pablo					\$4,496,669		
27 Ephesians					\$499,012		
28 Housing Trust Fund Program allocations (excludes project specific commitments)							
29 "transfer" (NEW) allocation to the HTF			\$603,331				
Development of New Housing Programs							
30 Capacity Building for Emerging Developers	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
31 Berkeley Unified School District Planning Grant							
32 New Housing Programs/Land Trust/Coops							
33 Review and Develop a Social Housing policy (Councilmember Taplin, Mayor Arreguin, Councilmembers Harrison and Hahn)							
Anti-Displacement							
34 Rent Board (EDC & EBCLC)	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000
35 East Bay Community Law Center (EBCLC)							
36 Housing Retention Program (EBCLC)							
37 Eviction Defense Center (EDC)	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
38 Housing Retention Program / Eviction Defense							

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39 Flexible Housing Subsidy Pool (BACS)	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Additional City Priorities							
40 Berkeley Relief Fund							
41 Landlord Incentives for Section 8 Participation							
42 1001, 1011 University Ave. acquisition							
43 Project Homekey Reservation (Round 3)							
44 West Berkeley Shellmound/1900 Fourth Street acquisition							
45 Transfer to Housing Trust Fund per court order							
46 Encampment Resolution Fund 2 Grant Match- Insight Housing/Super 8 ⁽⁵⁾							
47 Encampment Resolution Fund 3 Grant Match- Dorothy Day House/ Howard Johnson ⁽⁶⁾							
48 Total Expenditures	\$6,142,668	\$5,826,142	\$5,798,189	\$10,457,955	\$5,742,980	\$5,850,129	\$5,962,635
49 Fiscal Year Surplus/Shortfall (Revenue minus Expenditures)	\$357,332	\$673,858	\$401,811	-\$3,957,955	\$757,020	\$649,871	\$537,365
50 Ending Fund Balance	\$7,757,018	\$8,073,544	\$8,475,355	\$1,062,260	\$1,819,280	\$2,469,151	\$3,006,516

\$0

Notes: