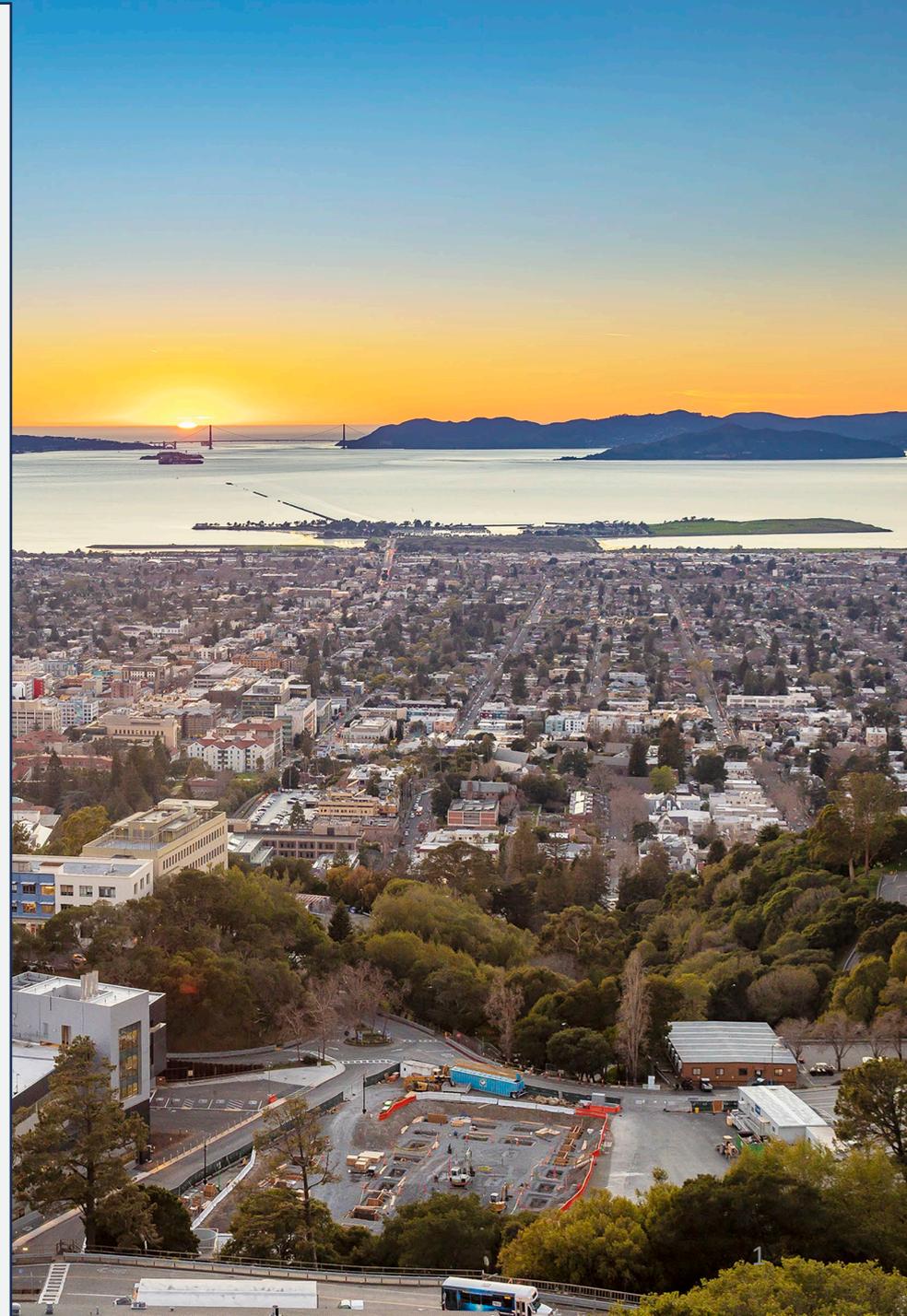


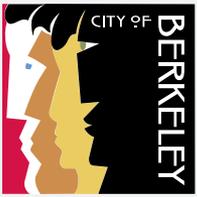
Parking Funds Status

Budget & Finance Committee

October 28, 2025

CITY OF BERKELEY
Public Works

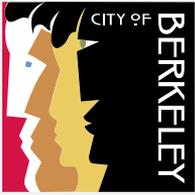




Agenda

- Recap 6/12 Budget & Finance Committee mtg
- FY 2025 revenue/expenses
- Proposed Revenue Enhancements and Cost Savings Strategies
- Parking funds financial status





Recap Prior Meeting

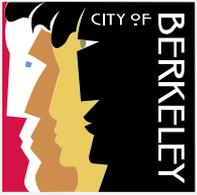
Parking Program Overview

- **Meters:** 230 pay stations and 2,540 meters
 - Revenue was \$8.4M in FY25
- **Garage:** 1,239 Total Spaces - 720 (Center), 99 (Oxford), 420 (Telegraph)
 - Revenue was \$5.4M in FY25

Funds Overview: costs exceed revenues; deficit relies on Meter (631) Fund Balance

Short-term revenue enhancement and cost-saving strategies

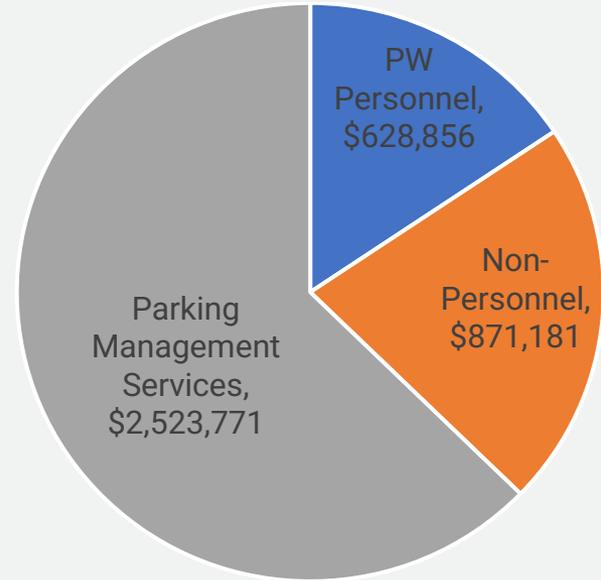
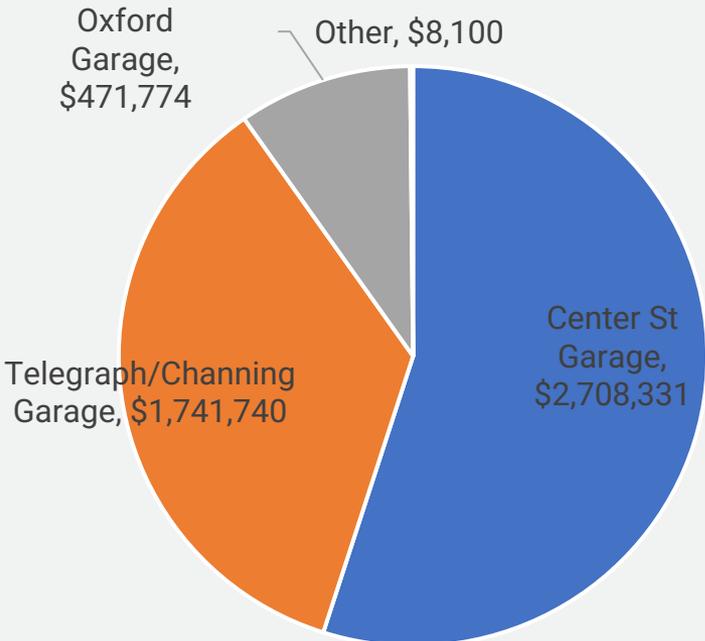
- Fund 631 (Meters) surplus used to offset Fund 627 (Off Street) deficit
- FY26 will require implementation of additional efficiencies and revenue strategies to bolster the Funds



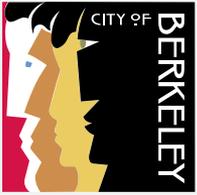
Off Street Fund #627: Operating & Maintenance Revenues/Expenses (FY25)

FY25 Revenue = \$4,929,945

FY25 Expenses = \$4,023,808



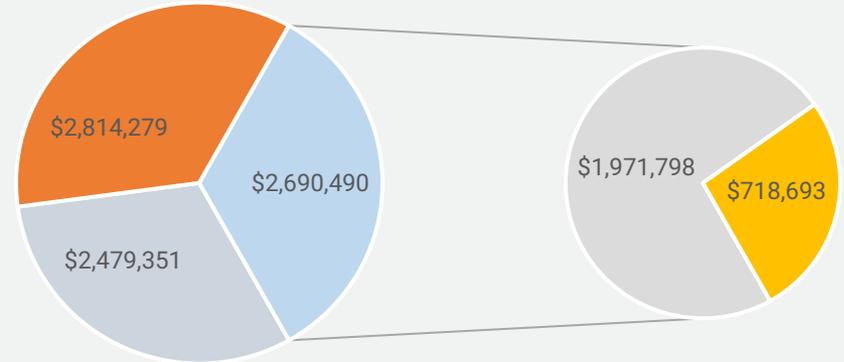
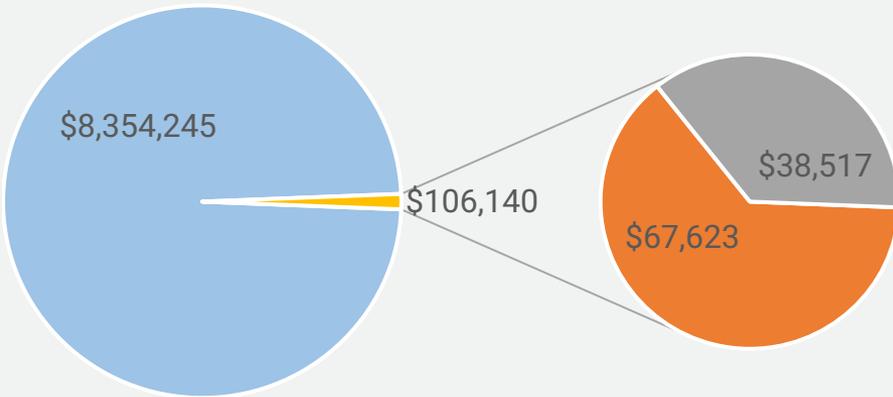
NOTE: expenses do not include debt service or General Fund transfers



Parking Meter Fund #631: Operating & Maintenance Revenues/Expenses (FY25)

FY25 Revenue = \$8,460,385

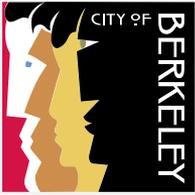
FY25 Expenses = \$6,944,855



- Meters
- Construction - No Parking Fee & Misc.
- One-Way Car Share (Point-to-Point)

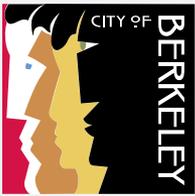
- PW Personnel
- PW Non-Personnel
- Police Personnel (PEO)
- Police Non-Personnel

NOTE: expenses do not include debt service or General Fund transfers

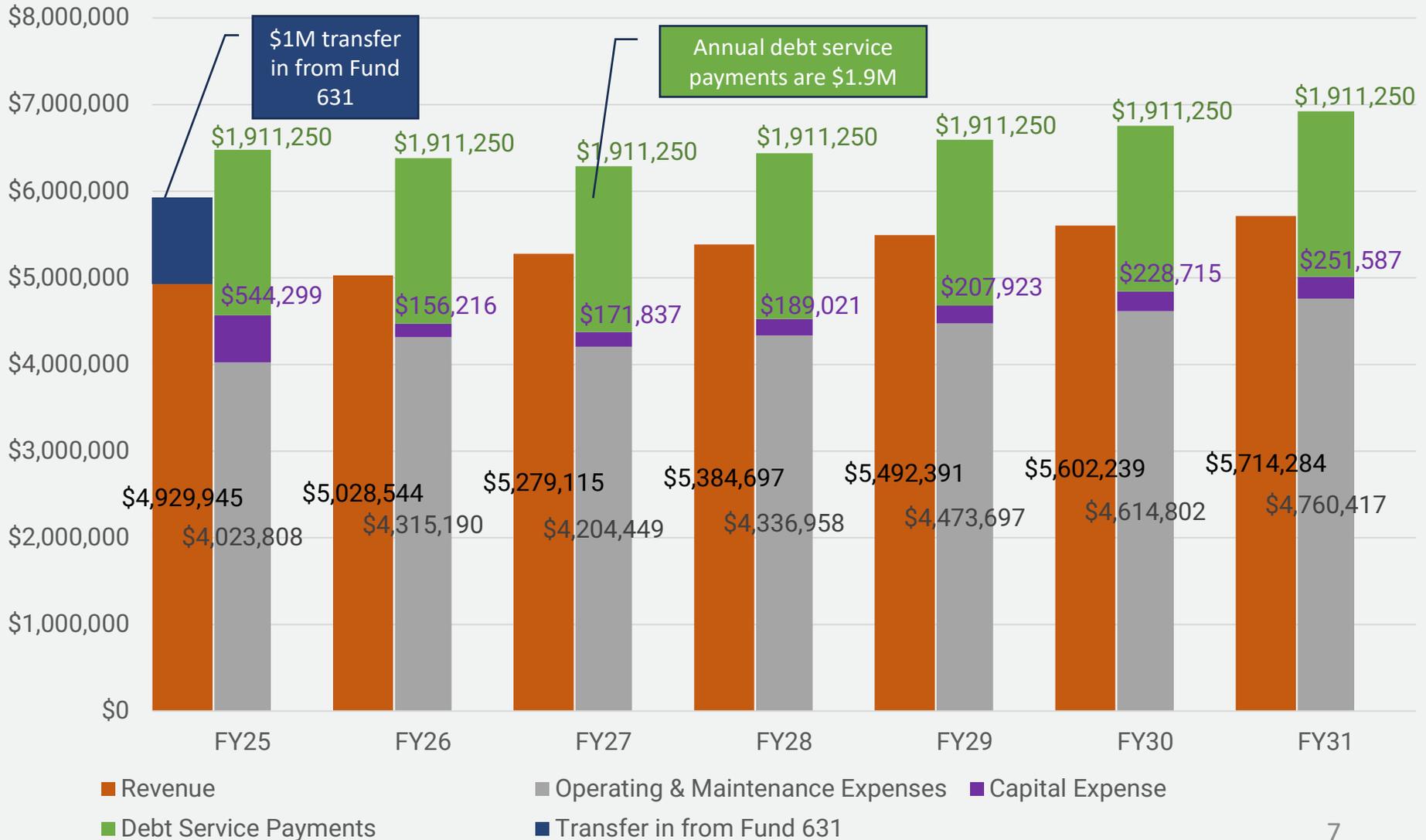


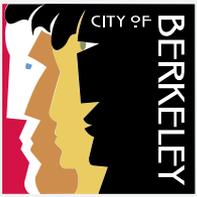
Summary of Cost Saving and Revenue Enhancement Estimates

Cost/Budget Reduction Measures	Status	Estimated Savings	Revenue Enhancement Strategies	Status	Estimated Revenue
Implemented Strategies			Implemented Strategies		
Transferred Parking Services Position	✓	\$105,000/year	goBerkeley rate increase in July 2025	✓	\$150,000/year
Proposed Strategies			Proposed Strategies		
Defer Capital Improvements	✓	\$1.3M for FY 2025	Extend goBerkeley operating hours from 6 p.m. to 8 p.m.	Data recently collected supports this strategy; in 12/2 Council Item	\$1,300,000/year
Reduce LAZ Parking (vendor) garage staffing expenses	✓	\$90,000/year	Update # of monthly permits and monthly rates for all three garages	12/2 Council Item	\$150,000/year
TOTAL		\$1,495,000/short-term \$195k/year	On-street special event rates (Cal Football Gamedays only)	12/2 Council Item	\$80,000/year
			Increase base hourly fee for parking meters citywide from \$.50-.75/hr to \$1.50/hr (pre-COVID level)	12/2 Council Item	\$210,000/year
			TOTAL		\$1,890,000/year

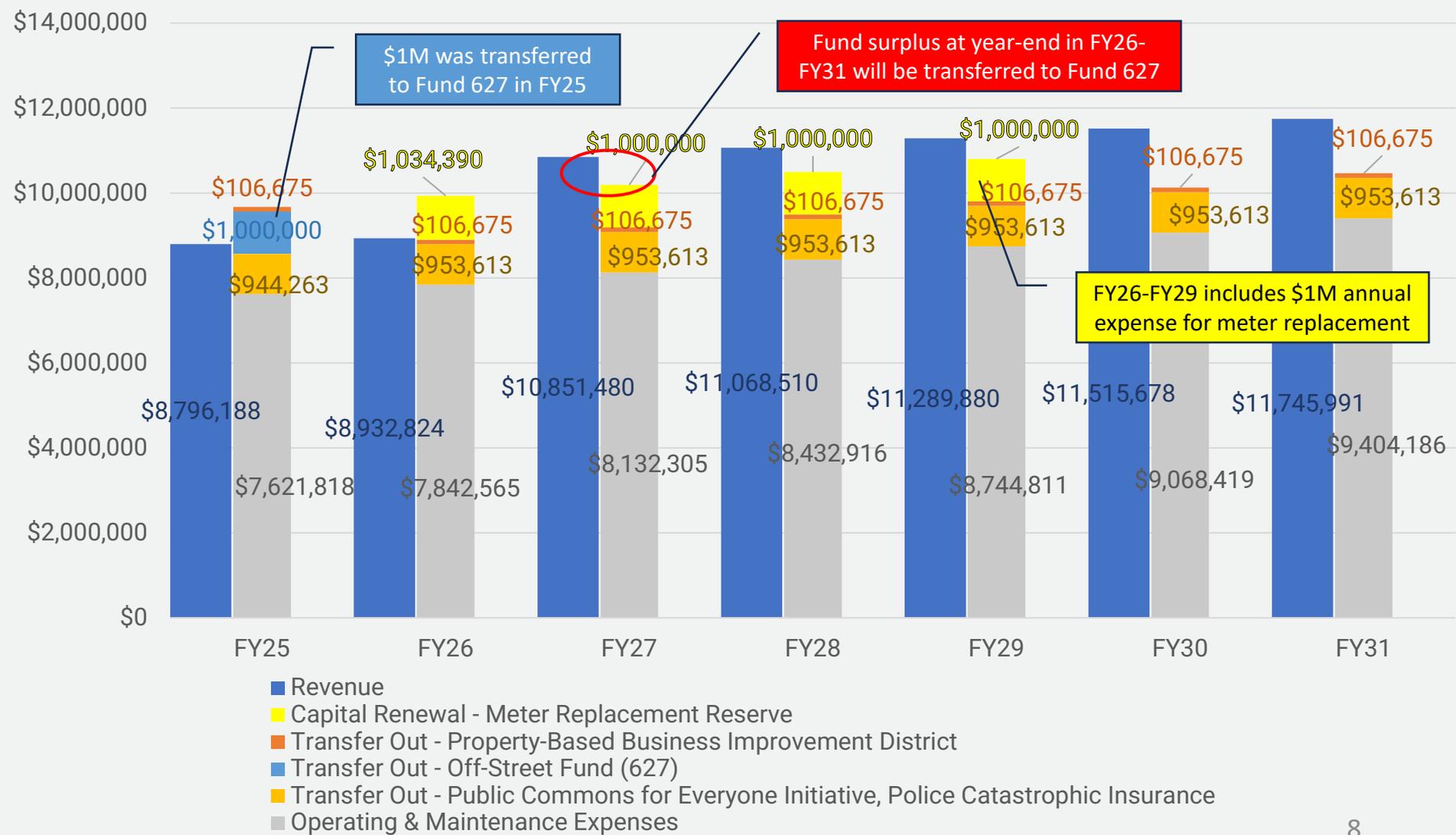


Six-Year Fund Projection with Revenue/Cost Strategies (Off-Street Fund 627)



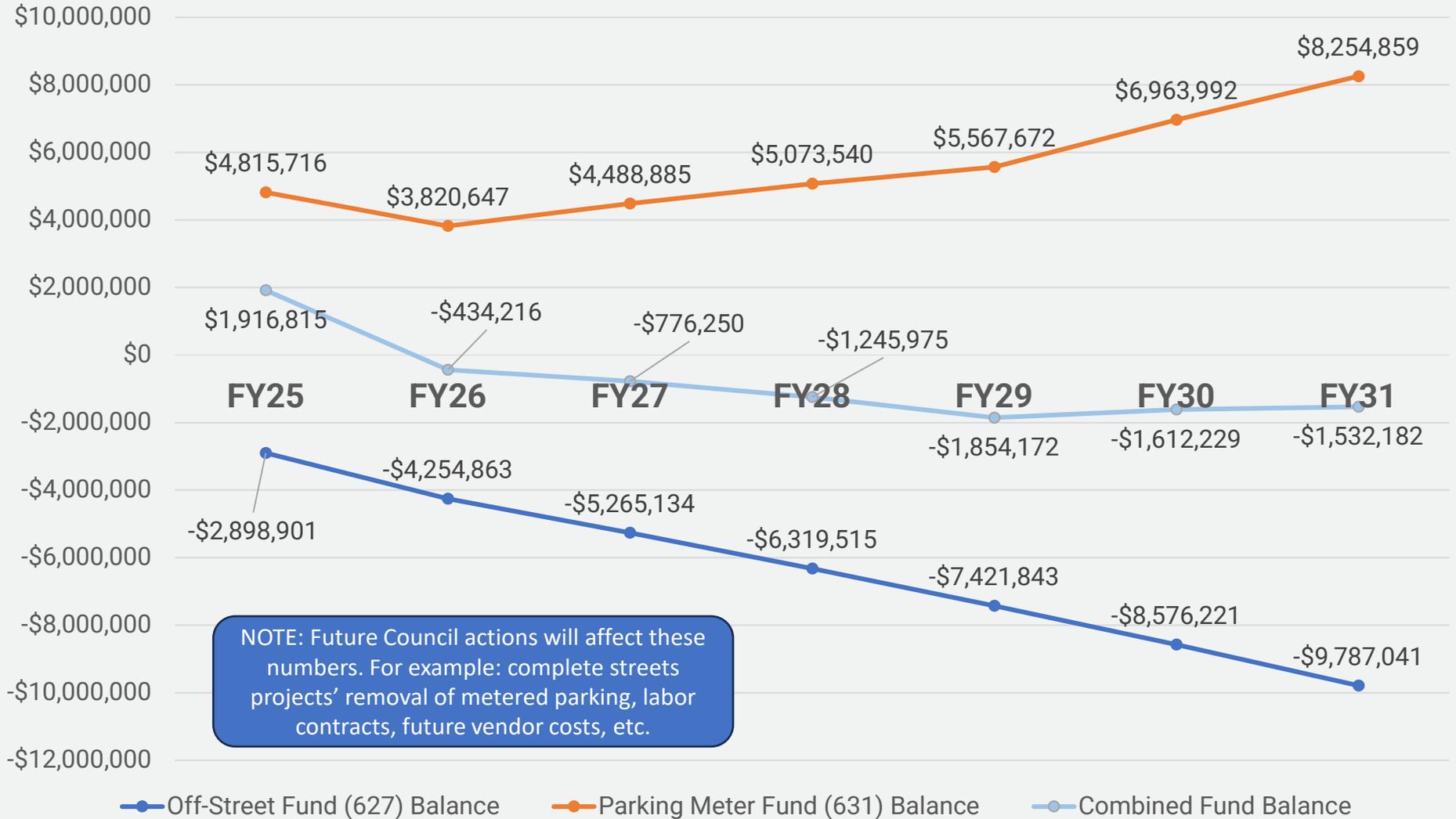


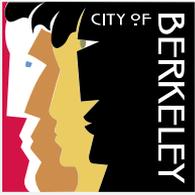
Six-Year Fund Projection with Revenue/Cost Strategies (Parking Meter Fund 631)





Parking Funds Projected Balance with Revenue/Cost Strategies





Revenue Assumptions for Extending goBerkeley Operating Hours

FY25 Meter Revenue: \$8.46M

FY25 Meter Revenue Per Hour: \$3,123

2,709 existing revenue generating hours per year: 9 hours per day x 301 days/year (6 days per week x 52 weeks per year – 11 holiday days per year)

Additional Meter Hours Per Year: 602

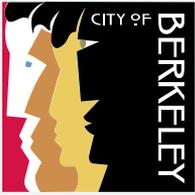
Extending the goBerkeley operational hours from 6-8 p.m. would result in 11-meter hours per day (compared to 9 existing), or 3,311 total meter hours per year

Additional Annual Revenue: \$1.88M

602 additional revenue hours/year x \$3,123/revenue hour annually

70% of Additional Revenue: \$1.3M

Conservatively assuming the City will net 70% of projected revenue for the purposes of these revenue projections



Garages: Proposed Fee and Revenue Increases

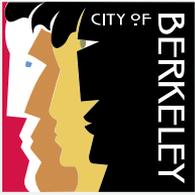
Location	Existing No. Monthly Permits	Projected No. Monthly Permits	Total Spaces	Existing Cost of Monthly Permit	Proposed Cost of Monthly Permit	Existing Annual Revenue	Proposed Annual Revenue	Total Additional Annual Revenue
Center Street Garage	123	134	720	\$250	\$270	\$369,000	\$434,160	\$65,160
Telegraph Channing Garage	139	150	420	\$170	\$190	\$283,560	\$342,000	\$58,440
Oxford Garage	40	49	99	\$170	\$190	\$81,600	\$111,720	\$30,120
TOTAL	302	333	1,239			\$734,160	\$887,880	\$153,720

- Total additional revenue from allowing everyone on the waitlist to purchase monthly permits would be about **\$150,000 annually**



Other Remedies

- Approved Residential Preferential Parking (RPP) permit fee increase for FY27 expected to increase GF revenue by ~\$450k/yr
 - Permit types: annual residential, merchant, childcare, in-home care, visitor, senior center, and neighborhood serving community facility
- Planned increases to the Schedule of Fines for Parking Violations expected to increase GF revenue by ~\$1.5M/yr
- Extending paid parking to Sundays could increase Fund 631 revenue by ~\$1.25M/yr, but would also increase enforcement costs
- Staff studying goBerkeley expansion to other high-demand blocks/commercial areas citywide
 - Revenue estimates will be possible following data collection



FY26 and FY27 Balances Under Different Scenarios

	Ending Balance	
	FY26	FY27
A: No Revenue Enhancements	-\$434,216	-\$2,666,250
B: With Revenue Enhancements ¹	-\$434,216	-\$776,250
C: With Revenue Enhancements and Sunday Paid Parking ¹	-\$434,216	\$474,226²

¹ Revenue enhancements and Sunday paid parking would go into effect in FY27

² Additional parking enforcement costs would reduce this number, potentially negating the positive revenue from implementing Sunday paid parking

Inter |

THANK YOU!

CITY OF BERKELEY

Public Works
Parking Services

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Address: 1947 Center St, Berkeley, CA 94704

