



Draft Minutes

LOAN ADMINISTRATION BOARD (LAB) REGULAR MEETING

Tuesday, October 1, 2024 | 5:30 PM
Cypress Room, 1st Floor | City Hall
2180 Milvia Street
Berkeley, CA 94704

Call to Order - LAB Secretary Kieron Slaughter called the meeting to order at 5:36 PM

A) PRELIMINARY MATTERS

- i. **Roll Call:** Members Present - Frank Tucker, Marcelia Nava, Aarin Burch
Absent: Marty Kaliski. Staff: Kieron Slaughter
- ii. **Announcements:** None
- iii. **Approval of Minutes from LAB Meetings:** Approval of meeting minutes for 3/27/24 LAB Meeting - Motion by Board Member Tucker (M); Second by Board Member Nava (S) Vote 3-0-0
- iv. **Public Comment:** None

B) PRESENTATION

- i. **Receive a presentation on the status of the COVID-19 Resiliency Loan Program (RLP) and opportunities for program administration of the Revolving Loan Fund (RLF) by Working Solutions, CDFI:** Staff from Working Solutions provided the LAB with a presentation and the presentation was accepted.

C) ACTION ITEMS

- i. **Adopt amendments to the RLF Administration Plan to facilitate program management including loan origination, loan servicing and technical assistance by Working Solutions, CDFI:** Motion by Board Member Nava (M); Second by Board Member Tucker (S) Vote 3-0-0.

- D) ADJOURNMENT:** Motion by Board Member Tucker (M); Second by Board Member Nava (S) Vote 3-0-0