

**BERKELEY CITY COUNCIL BUDGET & FINANCE COMMITTEE
SPECIAL MEETING MINUTES**

**Friday, November 22, 2019
2:00 PM**

2180 Milvia Street, 6th Floor - Redwood Room

Committee Members:

Mayor Jesse Arreguin, Councilmembers Rashi Kesarwani and Lori Droste

Roll Call: 2:04 p.m. All present.

Public Comment on Non-Agenda Matters – 1 speaker

Minutes for Approval

Draft minutes for the Committee's consideration and approval.

1. Minutes - November 14, 2019

Action: M/S/C (Arreguin/Kesarwani) to approve the minutes of November 14, 2019.

Vote: All Ayes.

Committee Action Items

The public may comment on each item listed on the agenda for action as the item is taken up. The Chair will determine the number of persons interested in speaking on each item. Up to ten (10) speakers may speak for two minutes. If there are more than ten persons interested in speaking, the Chair may limit the public comment for all speakers to one minute per speaker. Speakers are permitted to yield their time to one other speaker, however no one speaker shall have more than four minutes.

Following review and discussion of the items listed below, the Committee may continue an item to a future committee meeting, or refer the item to the City Council.

Committee Action Items

2. **FY 2019 Year-End Results and FY 2020 First Quarter Budget Update** (*Item contains supplemental and revised materials*)

From: City Manager

Recommendation: Discuss and determine funding allocations for FY 2020 based on the FY 2019 General Fund Excess Equity and Excess Property Transfer Tax for the following: 1) the General Fund Reserves 2) the Mayor's June 25, 2019, Supplemental Budget Recommendations approved by the Council and 3) the Council's Budget Referrals approved during FY 2020 to be considered in November 2019.

Financial Implications: See report

Contact: Teresa Berkeley-Simmons, Budget Manager, (510) 981-7000

Action: 6 speakers. Discussion held. M/S/C (Droste/Arreguin) to submit the Mayor's budget allocation proposal as part of staff's supplemental item for the December 3, 2019, Council meeting and for Councilmember Kesarwani to submit the Measure P proposed allocations with amendments as a supplemental item for December 3, 2019.

Vote: All Ayes.

3. **Amendment: FY 2020 Annual Appropriations Ordinance** (*Item contains revised materials*)

From: City Manager

Recommendation: Adopt first reading of an Ordinance amending the FY 2020 Annual Appropriations Ordinance No. 7,669–N.S. for fiscal year 2020 based upon recommended re-appropriation of committed FY 2019 funding and other adjustments authorized since July 1, 2019, in the amount of \$136,730,924 (gross) and \$130,267,144 (net).

Financial Implications: See report

Contact: Teresa Berkeley-Simmons, Budget Manager, (510) 981-7000

Action: 4 speakers. Discussion held. No action taken.

Unscheduled Items

These items are not scheduled for discussion or action at this meeting. The Committee may schedule these items to the Action Calendar of a future Committee meeting.

4. **Review of Council's Fiscal Policies**

From: City Manager

Contact: Teresa Berkeley-Simmons, Budget Manager, (510) 981-7000

Unscheduled Items

5. **Cannabis Cryptocurrency Tax**
From: Councilmembers Bartlett and Robinson
Referred: November 4, 2019
Due: April 13, 2020
Recommendation: Adopt an ordinance adding a new Chapter to the Berkeley Municipal Code to allow the City to implement a method for acceptance of stablecoin tax remittance for certain industries pending City approval of each industry.
Financial Implications: See report
Contact: Ben Bartlett, Councilmember, District 3, (510) 981-7130

Items for Future Agendas

- **Discussion of items to be added to future agendas**

Mayor Arreguin suggested adding items from the previous standing committee on the City's budget such as improving budget presentations. Staff will submit those topics for consideration.

Adjournment

Action: M/S/C (Arreguin/Droste) to adjourn the meeting.
Vote: All Ayes.

Adjourned at 3:35 p.m.

I hereby certify that this is a true and correct record of the Budget & Finance Committee meeting held on November 22, 2019.

April Richardson, Assistant City Clerk

Communications

Communications submitted to City Council Policy Committees are on file in the City Clerk Department at 2180 Milvia Street, 1st Floor, Berkeley, CA.