

**BERKELEY CITY COUNCIL BUDGET & FINANCE COMMITTEE
REGULAR MEETING MINUTES**

**Thursday, November 13, 2025
10:00 AM**

Cypress Room – 2180 Milvia Street, 1st Floor, Berkeley, CA 94704

Committee Members:

Mayor Adena Ishii, Councilmembers Rashi Kesarwani and Brent Blackaby
Alternate: Councilmember Igor Tregub

This meeting will be conducted in a hybrid model with both in-person and virtual attendance. Attend this meeting remotely using [Zoom](#). To request to speak, use the “raise hand” function in Zoom. To join by phone: Dial **1-669-254-5252** or **1-833-568-8864 (Toll Free)** and enter **Meeting ID: 161 961 1220**. To provide public comment, Press *9 and wait to be recognized by the Chair. To submit a written communication for the Committee’s consideration and inclusion in the public record, email policycommittee@berkeleyca.gov. All Committee meetings are recorded.

This meeting will be conducted in accordance with the Brown Act, Government Code Section 54953. Any member of the public may attend this meeting, however, if you are feeling sick, please do not attend the meeting in person.

Pursuant to the City Council Rules of Procedure and State Law, the presiding officer may remove, or cause the removal of, an individual for disrupting the meeting. Prior to removing an individual, the presiding officer shall warn the individual that their behavior is disrupting the meeting and that their failure to cease their behavior may result in their removal. The presiding officer may then remove the individual if they do not promptly cease their disruptive behavior. “Disrupting” means engaging in behavior during a meeting of a legislative body that actually disrupts, disturbs, impedes, or renders infeasible the orderly conduct of the meeting and includes, but is not limited to, a failure to comply with reasonable and lawful regulations adopted by a legislative body, or engaging in behavior that constitutes use of force or a true threat of force.

California Government Code Section 84308 (Levine Act) Parties to a proceeding involving a license, permit, or other entitlement for use are required to disclose if they made contributions over \$500 within the prior 12 months to any City employee or officer. Parties and participants with a financial interest are prohibited from making more than \$500 in contributions to a decisionmaker for the 12 months after the final decision is rendered on the proceeding. The above contribution disclosures and restrictions do not apply when the proceeding is competitively bid, or involves a personnel or labor contract. For more information, see Government Code Section 84308.

MINUTES

Roll Call: 10:06 a.m.

Present: Ishii, Kesarwani, Blackaby

Absent: None

Public Comment on Non-Agenda Matters: 0 speakers.

Committee Action Items

The public may comment on each item listed on the agenda for action as the item is taken up. The Chair will determine the number of persons interested in speaking on each item. Up to ten (10) speakers may speak for two minutes. If there are more than ten persons interested in speaking, the Chair may limit the public comment for all speakers to one minute per speaker.

Following review and discussion of the items listed below, the Committee may continue an item to a future committee meeting, or refer the item to the City Council.

1. **Continued Discussion on First Amendment to the FY 2026 Annual Appropriations Ordinance**

From: City Manager

Recommendation: Receive a report on the preliminary Fiscal Year 2025 Year-End financial status and the recommended adjustments for inclusion in the first amendment to the Fiscal Year 2026 Annual Appropriations Ordinance (“AAO1”) and provide recommendations on adjustments to AAO1.

Contact: Maricar Dupaya, Budget Manager, (510) 981-7000, Henry Oyekanmi, Finance, (510) 981-7300

Action: 1 speaker. Presentation made and discussion held. M/S/C (Kesarwani/Ishii) to refer to the City Council the staff recommendations for the Fiscal Year 2025-26 Annual Appropriations Ordinance as noted in the table below. The AAO1 item is scheduled for the November 18, 2025 City Council meeting, and staff will transmit the Committee’s recommendation to the Council via the supplemental process.

Investment Interest above baseline to Section 115 Trust (Fiscal Policy)	\$2,822,392
Investment Interest above baseline to GF Reserves (Fiscal Policy)	\$2,822,392
Investment Interest above baseline to Capital (Fiscal Policy)	\$2,822,392
Unassigned Fund Balance to GF Reserves (Fiscal Policy)	\$3,177,541
Unassigned Fund Balance to GF Operating Reserve	\$4,177,541

Vote: All Ayes

Unscheduled Items

These items are not scheduled for discussion or action at this meeting. The Committee may schedule these items to the Action Calendar of a future Committee meeting.

- **None**

Items for Future Agendas

- **Requests by Committee Members to add items to the next agenda**

Adjournment

Action: M/S/C (Kesarwani/Blackaby) to adjourn the meeting.

Vote: All Ayes.

Adjourned at 10:32 a.m.

I hereby certify that the foregoing is a true and correct record of the Budget & Finance Committee meeting held on November 13, 2025.

Keith Nesbit, Assistant City Clerk

Communications

Communications submitted to City Council Policy Committees are on file in the City Clerk Department at 2180 Milvia Street, 1st Floor, Berkeley, CA, and are available upon request by contacting the City Clerk Department at (510) 981-6908 or policycommittee@berkeleyca.gov.